

A BILL

To strengthen the multilateral sanctions regime with respect to Iran, to expand sanctions relating to the automotive sector of Iran, the proliferation of weapons of mass destruction by Iran, financing of terrorist activities and human rights abuses in Iran, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the '**Debarment and Restrictions for Iranian – related Vehicle Enterprises Act of 2012 (DRIVE Act).**'

SEC. 2. IMPOSITION OF SANCTIONS ON AUTOMOTIVE ENTITIES THAT CONDUCT BUSINESS OR FAIL TO DISCLOSE BUSINESS WITH IRANIAN ENTITIES.

- (a) Not later than 30 days after the date of the enactment of this Act, the Comptroller General of the United States shall submit to the appropriate congressional committees a list of all known automotive entities that conduct any transaction, commerce, service or business, directly or indirectly, engaged in the implementation of any agreement with Iranian entities, or otherwise have any relationship with—
 - (1) The Government of Iran; or
 - (2) Any person or entity directly or indirectly subject to the jurisdiction of the Government of Iran, including, without limitation foreign or domestic subsidiaries or affiliates thereof.
- (b) Not later than 60 days after the date of the enactment of this Act, the Secretary of Transportation shall submit to the appropriate congressional committees a report on the status of efforts to ensure that entities set forth in subsection (a) have terminated any transaction, commerce, service or business with the Government of Iran or any person or entity directly or indirectly subject to the jurisdiction of the Government of Iran, including, without limitation foreign or domestic subsidiaries or affiliates thereof. The Secretary of the Transportation shall post a copy of each such report on the website of the Department of the Transportation not later than 72 hours after the report is submitted.
- (c) If, on or after the date that is 90 days after the date of the enactment of this Act, an automotive entity has not made a certification pursuant to subsection (a) or otherwise terminated their transaction, commerce, service business or implementation of their agreement(s) with Iranian entities, the President shall prohibit such entity including their foreign

subsidiaries and affiliates, from conducting any transaction, commerce, service or business with the United States government including inter alia, receiving financial assistance or subsidies from the United States government or contract with the United States government.

(d) **Definitions-** In this section:

(1) APPROPRIATE CONGRESSIONAL COMMITTEES- The term 'appropriate congressional committees' means--

(A) in the House of Representatives--

(i) the Committee on Foreign Affairs; and

(ii) the Committee on Energy and Commerce; and

(B) in the Senate--

(i) the Committee on Foreign Relations; and

(ii) the Committee on Banking, Housing, and Urban Affairs.

(2) ENTITY--The term 'entity' means a partnership, association, trust, joint venture, corporation, company, or other organization.

(3) AUTOMOTIVE ENTITY- The term 'automotive entity' means a partnership, association, trust, joint venture, corporation, company, or other organization that (i) produces, purchases, sells, licenses, imports or exports automobiles and/or automobile parts, or (ii) provides consulting or technical service or assistance for the production, import, export or sale of automobiles and/or automobile parts.

(4) The terms TRANSACTIONS, COMMERCE, SERVICE or BUSINESS shall be afforded the most liberal and far-reaching interpretation and shall include, without limitation, import and export of goods and services, production, purchases, sales, transfers of currency, communications, financial, hardware, technical, software, or professional consulting services.