

March 1, 2010

Mr. James W. Owens
CEO, Caterpillar
100 North East Adams Street
Peoria, Illinois 61629

Re: Response to Caterpillar's Decision to Stop Doing Business in Iran

Dear Mr. Owens:

Thank you for your letter of February 25th.

I appreciate your acknowledgement that Caterpillar has done business in Iran through its foreign subsidiaries, dealers and distributors.

On behalf of United Against Nuclear Iran, please accept my thanks for your personal commitment that Caterpillar will "prohibit its non-us subsidiaries from accepting any orders for Caterpillar machines, engines and new parts where the subsidiary knows that the product would be shipped to Iran."

Please ensure that your subsidiaries, dealers and distributors take diligent steps to adhere to your prohibition.

While Caterpillar may consider its operations in Iran as *de minimis* from the perspective of Caterpillar's global balance sheet, Caterpillar equipment has and continues to play a key role in Iran's economy. The Iranian economy is dominated by the Islamic Revolutionary Guard Corps (IRGC), which sponsors terrorism, suppresses the Iranian people and, in violation of international law, is developing a nuclear weapon.

Based upon your personal commitment to prohibit further Caterpillar business in Iran and per Caterpillar's request, we will take down the UANI billboard near your headquarters in Peoria.

Thank you for your interest in this matter.

Very truly yours,



Ambassador Mark D. Wallace

cc: Mary L. Schapiro
Chairwoman, United States Securities Exchange Commission

Adam J. Szubin
Director, Office of Foreign Assets Control, U.S. Department of the Treasury

Duncan L. Niederauer
Chief Executive Officer, New York Stock Exchange

W. Frank Blount
Chairman and CEO of JI Ventures, Inc.

John R. Brazil
President of Trinity University

Daniel M. Dickinson
Managing Partner of Thayer | Hidden Creek

John T. Dillon
Former Chairman and CEO of International Paper

Eugene V. Fife
Managing Principal of Vawter Capital LLC

Gail D. Fosler
President and Trustee of The Conference Board, Inc.

Juan Gallardo
Chairman of Grupo Embotelladoras Unidas S.A. de C.V.

David R. Goode
Former Chairman, President and CEO of Norfolk Southern Corporation

Peter A. Magowan
Former President and Managing General Partner of the San Francisco Giants

William A. Osborn
Chairman and former CEO of Northern Trust Corporation and The Northern Trust Company

Charles D. Powell
Chairman of Capital Generation Partners, LVMH Services Limited and Magna Holdings

Susan C. Schwab
Professor, University of Maryland School of Public Policy

Joshua I. Smith
Chairman and Managing Partner of the Coaching Group, LLC

Richard Lacaille
Chief Investment Officer, State Street Global Advisors

Gus Sauter
Chief Investment Officer, Vanguard Group, Inc.

Edward B. Rust, Jr.
Chief Executive Officer, State Farm Insurance Companies

Bob Doll
Chief Investment Officer, BlackRock Institutional Trust Company, N.A.

Seth J. Masters
Chief Executive Officer, Blend Strategies and Chief Investment Officer,
AllianceBernstein Defined Contribution Investments (ABDC)

Douglas J. Peebles
Executive Vice President, Chief Investment Officer and Head of
AllianceBernstein Fixed Income

Howard B. Schow
Chief Investment Officer, PRIMECAP Management Company

Frank D. Catrickes
Partner, Senior Vice President, and Portfolio Manager, Wellington Management
Company, LLP

Robert M. Levy
Partner, Chairman, and Chief Investment Officer, Harris Associates L.P.

William R. Ebsworth
Chief Investment Officer, Fidelity Management & Research

Charles F. Pohl
Chief Investment Officer, Dodge & Cox Funds