

FOR IMMEDIATE RELEASE

February 11, 2010

Contact: Kimmie Lipscomb, press@uani.com

Phone: (212) 554-3296

UANI Renews Call for Caterpillar to End Business in Iran; Cites OFAC's Sanctioning of IRGC Controlled Construction Companies

New York, NY - <u>United Against Nuclear Iran</u> (UANI) today renewed its call for <u>Caterpillar</u> to end its business in Iran. The <u>Office of Foreign Assets Control</u> (OFAC) at the U.S. Department of Treasury yesterday announced that it was taking action to implement existing sanctions against Iran's Islamic Revolutionary Guard Corps (IRGC). <u>OFAC</u> designated specifically Khatam al-Anbiya Construction Headquarters, an engineering arm of the IRGC that is involved in numerous construction projects in Iran.

UANI last week called on <u>Caterpillar</u> to cease doing business in Iran. Given the nature of Caterpillar's construction and engineering work, it is impossible for <u>Caterpillar</u> to have a presence in Iran without doing business with the IRGC. Caterpillar's subsidiary, <u>Lovat</u>, is a tunnel-boring company that has completed projects in Iran. Iran has used tunnels to hide its nuclear facilities. Caterpillar's equipment is also used in extensively in Iran's hydrocarbon industry which is controlled by the IRGC.

In a <u>letter</u> to the CEO of Caterpillar dated February 11, 2010, UANI President Ambassador Mark D. Wallace wrote:

Following my letter to you of February 4, 2010, on February 10, 2010, the United States Treasury Department, Office of Foreign Assets Control took steps to designate certain Iranian Revolutionary Guard Corps (IRGC) related entities... As you will see, the emphasis on these most recent Treasury designations is on IRGC related entities in Iran that are involved in the construction industry.... As we suggested previously, there is simply no reasonable manner by which Caterpillar may ensure that its heavy equipment sold into Iran is not used by the IRGC.

Caterpillar must stop doing business in Iran...Caterpillar must bear responsibility for the sale of its equipment into the world's leading state sponsor of terrorism that seeks nuclear weapons.

Click here to read UANI's letter to Caterpillar dated February 11, 2010.

Click here to read UANI's letter to Caterpillar dated February 4, 2010.

Click here to read the Office of Foreign Assets Control's press release dated February 10, 2010.

Click here to call on Caterpillar to end its business in Iran.